



Sol Nascente

Fostering Communities of Trees and People

Balance sheet

On 31st of December 2021

Assets		Liabilities	
Liquid assets		Current liabilities	
Cash amount	€ 0,00	Accounts payable	€ 0,00
Sol Nascente bank accounts	€ 2.039,41	Short-term notes	€ 0,00
Projects bank accounts		Accrued liabilities	€ 0,00
Restore Nature Foundation (as from 2021)	€ 5.009,23	Total current liabilities:	€ 0,00
Total liquid assets:	€ 7.048,64	Long-term liabilities	
Current Assets		Long-term notes and mortgages	€ 0,00
Marketable securities	€ 0,00	Bonds payable	€ 0,00
Accounts receivable	€ 0,00	Pension plan obligations	€ 0,00
Supplies	€ 0,00	Total long-term liabilities:	€ 0,00
Inventory	€ 0,00		
Prepaid expenses	€ 0,00	Total liabilities:	€ 0,00
Total current assets:	€ 0,00		
Non-current assets		Owner's equity	€ 7.048,64
Properties	€ 0,00		
Plants	€ 0,00		
Equipment	€ 0,00		
Intangible assets	€ 0,00		
Total non-current assets:	€ 0,00		
Total assets:	€ 7.048,64	Total liabilities and owner's equity:	€ 7.048,64

As agreed upon by the board of stichting Sol Nascente on the 30th of June 2022.



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Income statement

For the year ended 31st of December 2021

	Debit	Credit
Revenues		
General donations to stichting Sol Nascente		€ 600,19
Donations to project Restore Nature Foundation		€ 14.555,65
Interest received		€ 5,03
Total revenues		€ 15.160,87 ⁺
Expenses		
Acquired services	€ 0,00	
Bank card and transaction fees *	€ 188,03	
Costs of fund raising	€ 0,00	
Costs related to maintaining the legal entity of the Stichting *	€ 0,00	
Development projects	€ 0,00	
Digital representations *	€ 119,15	
Grants	€ 500,00	
Possessions	€ 0,00	
Project Restore Nature Foundation	€ 8.204,77	
Reimbursements	€ 16,99	
Volunteer remunerations	€ 375,00	
Total expenses	€ 9.403,94	
Net result	€ 5.756,93	

* These are management costs

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Activities in 2021

Activity conducted	Policy Plan							
	Pillars			Activities				
	Developing Forest Initiatives	Supporting a Network of Forests	Ecological Education	Ecological Regeneration	Economic Regeneration	Community Regeneration	Research	Education
Adaption of development project Ecoaldeia Silvertó								
Maintenance existing forest	x			x		x		
Creation of a Master plan	x		x	x	x	x	x	
Plantation of Species – The Ice Cream Forest	x	x	x	x	x	x		
Plantation of Species – The Forest is a Pantry	x	x	x	x	x	x		
Management of Forest – The Ice Cream Forest	x	x	x	x	x	x		
Management of Forest – The Forest is a Pantry	x	x	x	x	x	x		
Development of Project – Brambles Hat								
Plantation of Species	x		x	x	x			x
Management of Land	x		x	x	x			x
Web site								
Blog Posts			x				x	x
Anbi Update		x			x			
Social Media								
Posting			x			x		x
Grant								
Grant to Project – Quinta Maravilha	x	x	x	x	x	x	x	x
Collaboration with Partner Organizations								
Restore Nature	x	x	x	x	x	x	x	x

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Explanation and comments on the Balance sheet and Income Statement of 2021

In 2021 stichting Sol Nascente entered into a financial partnership with the Dutch based stichting Restore Nature Foundation. This temporary partnership was engaged into to support the establishment and initial start-up activities of Restore Nature Foundation and to allow Restore Nature Foundation for time to apply for their own ANBI status. To make this possible, stichting Sol Nascente adopted Restore Nature Foundation as a project in its organisation with the restrictions that all donations received for Restore Nature Foundation are labelled to be spend on that project, that these donations are managed by stichting Sol Nascente and that the spending of the donations should be in line with what in the statutes of stichting SolNascente is stated as the public good cause. For this service stichting Sol Nascente and Restore Nature Foundation agreed to a fee that is calculated as a percentage of the donations received for Restore Nature Foundation and that stichting Sol Nascente can decide itself on to spend on the public good cause.

In 2022 this financial partnership has ended as Restore Nature Foundation has applied succesfully for its own ANBI status.

To summarize the financial year of 2021, stichting Sol Nascente started with an opening balance of € 1.291,71 and in that year had revenues of € 15.160,87 and expenses of € 9.403,94.

For 2021 this leads to a net result of € 5.756,93 and a total of liquid assets of € 7.048,64 at the end of the year.

Of this total of liquid assets, € 5.009,23 is still reserved to be spend on the Restore Nature Foundation project.

For the whole year of 2021 the stichting did not have any current assets and non-current assets nor did it have any current liabilities and long-term liabilities. All bills and invoices were paid before the due dates and are therefor not seen as short-term debts.

Based on this information, on the 31st of December 2021 the stichting has an owner's equity of € 7.048,64 that is fully liquid. This owner's equity is fully reserved for expenses for the year 2021 or the years after that.

Donations for the sum of € 15.155,84 are responsible for 99,97 % of the total revenues. Interest on money on the bank accounts, for the sum of € 5,03, makes up for the other 0,03 % of the total revenues.

On the expenses side, costs for bank account and transaction fees, costs related to maintaining the legal entity of the stichting and costs for digital representations can be seen as management costs. The expenses on bank accounts and transaction fees were € 188,03. There were no costs related to maintaining the legal entity of the stichting in 2021. The costs for digital representations were € 119,15. The expenses on the only reimbursement of € 16,99 were also made for costs for the Bunq bank account and should therefor also be added to the management costs.

With the total management cost of € 324,17 these make out to 3,4% of the total expenses.

Volunteer remunerations for the total of € 375,00 contribute to 4,0% of the total expenses. For this one volunteer is remunerated for maintaining and developing the forest of one of the two development projects that the stichting has adapted to support its first pillar 'Developing Forest Initiatives'. No other expenses were made on the development projects.

In 2022 Ecoaldeia Silverto on its own request stops being a development project for stichting Sol Nascente as Ecoaldeia Silverto has grown to be able to support itself.

The expenses made for project Restore Nature Foundation total to € 8.204,77 or 87,2 % of all expenses.

In 2021 stichting Sol Nascente awarded for the first time in its existence a grant for a forest project. This grant of € 500,00, or 5,3 % of total expenses, was awarded to an organization that is setting up a small scale foodforest in an urbanized Portuguese region and the money associated was used to buy productive trees, biological manure and equipment necessary to maintain the foodforest.

In 2021 the stichting did not acquire any services.

For the pillars of 'Ecological Education' and 'Supporting a Network of Forests', in 2020 no expenses were made. For both pillars there were developments though, but for these developments the stichting did not have to make any expenses.

Financial requirements to keep the ANBI status

All activities carried out and all expenses made in 2021 served the goals and pillars of the stichting and thus the public interest. This means that the stichting complies to the 90% requirement.

All liquid assets at the end of 2021 are reserved for expenses in the year 2022 and the years thereafter.

As a policy, the stichting has set the reservation level of liquid assets at the end of each financial year to the expected level of expenses for the next year and an additional € 1000,00 for unexpected expenses. From this viewpoint the stichting has set the reservation level for 2022 to € 7.259,23.

This reservation is made up of:

Bank card and transaction fees	€ 130,00
Digital representations	€ 120,00
Grants	€ 1.000,00
Project Restore Nature Foundation	€ 5.009,23
Unexpected expenses	€ 1.000,00
	+
	€ 7.259,23

The owner's equity at the end of 2021 is € 7048,64 or about 97% of this. This can be seen as proof of that the stichting does not have a profit motive and that equity must remain limited.

In 2020 the board members by policy could only receive refunds for expenses that were actually made. This has led to one reimbursement of € 16,99 for a banking account invoice made to the personal account of one of the board members. For the work that the board members did in their role as board members, no remunerations were made.

One of the board members is also volunteer for one of the development projects. For this work done as a volunteer, the stichting awards a monthly volunteer remuneration of € 125,00 that is less than the maximum of € 170,00 per month as set by the Dutch Tax Office. For the work done this also calculates back to a remuneration that is less than € 5,00 per hour as set as a maximum hourly remuneration for volunteers by the Dutch Tax Office. This volunteer was remunerated for 3 months of working on the development project.

These two practices can be seen as proof of that the stichting, for the financial year of 2021, complies to the requirement that remuneration for policymakers is limited to an expense allowance or minimum vacancy allowances and that the volunteer remunerations comply to the definition of volunteer remunerations as set by the Dutch Tax Office.

As outlined before management costs total to 3,4 % of the total expenses. This can be seen as proof of that the stichting has a excellent ratio between management costs and spending.

To meet the requirement that money that remains after cancellation of the stichting is spent on an ANBI with a similar purpose, the stichting has decided that all money left after cancellation of the stichting will go to 'Stichting Voedselbosbouw Nederland (VBNL)' with RSIN (Rechtspersonen Samenwerkingsverbanden Informatie Nummer, Legal entities Partnerships Information Number) 856454448, that has the ANBI status.

To meet the administrative obligations, the stichting keeps track of its income and spending using the GnuCash accounting software (<https://www.gnucash.org/>).

As agreed upon by the board of stichting Sol Nascente on the 30th of June 2022.



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Publishing ANBI data on the internet

An ANBI is obliged to publish data on its own website, or on a joint website of, for example, a trade association.

Mandatory use of standard forms to be published by major ANBIs.

Since January 1st 2021, major ANBIs are obliged to use standard forms for the publication of the data. Major ANBIs are:

- ANBIs that actively raise money or goods from third parties (fundraising institutions) and whose total income in the relevant financial year amounts to more than € 50,000.
- Non-fundraising ANBIs if the total expenses in the relevant financial year exceed € 100,000.

The form must be completed based on the 2020 financial figures.

Is the institution not a major ANBI? Then you may use the standard form, but you do not have to.

Note: According to these regulations stichting Sol Nascente for the financial year of 2021 does not fall in the category of major ANBIs. For the financial year of 2021 stichting Sol Nascente chooses not to use the standard form.

If you are not using the form, you must publish the following information:

- the name of the institution. Is the institution known to the public under a name other than that stated in the articles of association? Then publish both names.
- the RSIN (Legal Entities and Partnerships Information Number) or the tax number
- the contact details of the institution
- a clear description of the objective of the ANBI
- the main points of the policy plan
- the function of the directors. By this we mean the positions of the directors stated in the articles of association, for example "chairman", "treasurer" and "secretary".
- the names of the directors
- the remuneration policy. Publish the remuneration policy for the statutory board and policymakers. Also publish the remuneration policy for staff and management. For the latter group, a reference to the collective labor agreement or salary scheme for the personnel is sufficient, if applicable.
- an up-to-date report of the activities carried out
- a financial statement

Stichting Sol Nascente has all of this information published under the ANBI section of their website (<https://solnascente.eu/en/anbi/>).

Source:

https://www.belastingdienst.nl/wps/wcm/connect/bldcontentnl/belastingdienst/zakelijk/bijzondere_regelingen/goede_doelen/algemeen_nut_beogende_instellingen/gegevens_van_een_anbi_publiceren_op_een_internetsite/gegevens_van_een_anbi_publiceren_op_een_internetsite

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